

Silver Queen West Condominium Association  
After Annual Board Meeting  
November 2, 2019

**Directors Present:**

Lydia Fausset, Larry Funk, Joanne Gipple, Paul Gottler, Elaine Johnson and Stan Stansfield.

**Board Representatives Present:**

Tom Brennan, Property Manager  
Eric Nicholds – Basic Property Management, Inc. (BPM)

**Owner's Present:**

Chuck Hakkairian, Unit # 7327  
Dennis Minder, Unit #'s 7223 & 7236

**Call to Order:**

President Joanne Gipple called the meeting to order at 1015.

**Approval of Minutes:**

*A motion was made and seconded to approve the minutes for the October 18, 2019 board meeting. The minutes were unanimously approved.*

**Appraisal Discussion:**

Recently, the board requested an appraisal to facilitate a discussion with our insurance carrier in the determination of association needs for property insurance coverage. Arrangements were made to call Fred Ebert, owner of Ebert Appraisal Service for a question and answer session regarding his recent appraisal of the Silver Queen West condominium property. In the event of a complete loss, Fred estimates the cost of replacement at \$20,060,000.00. A copy of the appraisal is available for owners by contacting BPM.

**Election of Board Positions:**

*The motion was made and seconded to maintain the existing officers for 2020. The motion was unanimously approved.*

**New Business:**

The board directed Gary Nicholds to contact the snowplow contractor that plows Miner's Run and request that snow not be pushed onto SQW property. If this request is not successful, the board requests that Mark Richmond send a letter to the contractor.

The board discussed password protection for access to the SQW website. After a lengthy discussion, the board decided not to impose a password on the site.

**Old Business:**

The board discussed the 2020 budget after realizing that the budget included a portion of the reserve study. It was decided that the reserve study is a "living document" and should not be a part of the published document.

**Scheduled Board Meetings:**

The next scheduled board meeting was scheduled for Friday, February 7, 2020 at 1400 at the offices of Basic Property Management.

The spring board meeting was scheduled for Friday, June 5, 2020 at 1400 at the offices of Basic Property Management with the annual clean-up scheduled on June 6 with coffee at 0830.

*The motion was made and seconded to adjourn at 1315. The motion was unanimously approved.*

Respectfully submitted:

Larry Funk, Secretary

